

> THE SECONDARY LISTING PROCESS

Once the listing application has been approved by A2X, the issuer will be provided with a formal approval letter. A date for listing will then be agreed between A2X and the issuer.

1. **Criteria to secondary list:**

Applicant must be in good standing with and trading on market of primary listing and comply with the A2X Listings Requirements.

2. **Application process:**

The secondary listing application is a two-page document which must be signed by an authorised signatory of the applicant issuer and submitted to A2X.

The document contains the following information:

- » A declaration that the applicant is an issuer in good standing with the JSE;
- » The URL address where the latest annual financial statements, interim financial statements and regulatory announcements may be found;
- » Pertinent information about the issuer including name, ISIN number, financial year-end, and contact details of key officers, sponsor, auditors etc.

3. **Notification to the market:**

Once the listing application has been approved by A2X, the issuer will be provided with a formal approval letter. A date for listing will then be agreed between A2X and the issuer. Once the listing date has been agreed, the issuer (as facilitated by A2X) is required to provide the market participants with 5 days-notice through the A2X news service of the proposed listing date. This allows the participants to ensure that their systems are updated to include the new listing and allow for trading from that day. While an equivalent regulatory announcement is not required to be distributed on the primary market, many of the issuers listed on A2X distributed this notification to the market via SENS or CTSE equivalent. The issuer's sponsor facilitates this JSE process.

4. **Communication:**

Experience has shown that once the A2X announcement is distributed, the media pick-up on the new listing quickly so it is suggested that Diane Bomberg from A2X engage with the relevant person at the issuer to agree a joint approach and message to the press. Diane's contact details are **+27 11 088 5008** and **diane.bomberg@a2x.co.za**.

5. Continuing obligations:

Once listed on A2X, the issuer must comply with continuing obligations set out in the A2X listings requirements.



CONTACT US

For any listing communication queries please contact:

➤ **Diane Bomberg**
Head of Marketing

Email: diane.bomberg@a2x.co.za
Tel: +27 11 088 5008

For any queries in respect of the listing process please contact:

➤ **Gary Clarke**
Head of Legal and Regulation

Email: gary.clarke@a2x.co.za
Tel: +27 11 088 5010

➤ 6th floor, Katherine Towers, 1 Park Lane, Wierda Valley, Sandon, 2196
www.a2x.co.za

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