



Media release A2X Markets and TFG Limited

TFG Limited to list on A2X

Tuesday, 3 October 2023 – South African retailer The Foschini Group Limited (TFG) will list its shares for trade on <u>A2X Markets (A2X)</u> from 10 October 2023.

A2X is a licensed stock exchange that provides a secondary platform for companies to list their shares for trade. Other well-known retailers with secondary listings on the platform include Mr Price, Truworths, Shoprite, Pick n Pay and Woolworths.

TFG is South Africa's leading speciality retail group and has a unique portfolio of brands, geographic reach and customer retention initiatives both in South Africa and abroad which include over 4 600 outlets, 34 brands, 46 500 employees and 30 million TFG Rewards customers.

TFG CEO, Anthony Thunström, said, "We are continually looking for new ways to add value to our customers and shareholders. As such, we are pleased to complement our JSE primary listing with the secondary listing on A2X. The listing will provide our shareholders with an opportunity to transact on an additional venue which is potentially more cost effective."

A2X CEO Kevin Brady said, "TFG has been home to some of South Africa's most recognised and loved retail brands for almost 100 years. TFG's longevity is testament to its management's ability to innovate and recognise opportunity. We are pleased to be providing TFG shareholders with the option to transact on a lower cost platform and provide them with increased liquidity in South Africa."

The listing will bring the number of instruments listed on A2X to 181 with a combined market capitalisation of around R9 trillion.

TFG retains its primary listing on the Johannesburg Stock Exchange (JSE) and its issued share capital will be unaffected by its secondary listing on A2X.

A2X is regulated by the Financial Sector Conduct Authority and the Prudential Authority (SARB) in terms of the Financial Markets Act.

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About TFG Limited

TFG holds a diversified portfolio of speciality retail assets across various product categories and consumer segments. The Group has a portfolio of 34 leading retail brands, with over 4600 outlets in 26 countries on five continents, offering customers a variety of speciality products including fashion apparel, jewellery, cosmetics, sporting apparel, electronics, homeware and furniture.

TFG has the largest speciality fashion and lifestyle retail footprint in South Africa and a growing presence in the UK and Australia.

With its vision to create the most remarkable omnichannel experiences for its customers, TFG has launched Bash, a lifestyle e-commerce offering, where the Group's sought-after retail brands and loyal customers come together seamlessly in one virtual platform.

Visit us at www.tfglimited.co.za

About A2X

A2X is an authorised stock exchange that offers a complementary platform where companies can secondary list their shares for trade.

There is no cost, risk or additional regulation to secondary list, and it provides a company's shareholders with the opportunity to save money when they transact by taking advantage of the platform's low fee structure, narrower spreads and increased liquidity.

The stock exchange is playing an integral part in the progression of South Africa's financial markets. Launched in 2017, A2X is managed by a highly experienced team from the financial services and technology industries. This experience, combined with advanced technology, stable systems, and an agile environment enables the exchange to provide the market with effective competition and brings real savings to the market. There are 178 instruments currently listed on A2X, including 30 top 40 constituents, with a combined market capitalisation of about R10 trillion.

A2X is regulated by the Financial Sector Conduct Authority (FSCA) and the South African Reserve Bank (SARB) in terms of the Financial Markets Act.

www.a2x.co.za

Images

A2X CEO, Kevin Brady

 $\frac{https://drive.google.com/drive/folders/1D5JQ94SPnA4RXuIWIc8BiqaRLZzK7_lu?usp=sharin}{\underline{q}}$

TFG Group CEO, Anthony Thunström

https://drive.google.com/file/d/1i4c9FUVbljI4isY39efIUp5unXsYHC1w/view?usp=sharing

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TFG

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