



A2X Markets Announcement

Reunert lists on A2X

15 August 2023: Reunert Limited lists its shares for trade on A2X today.

Reunert is an industrial group with a portfolio of businesses in its Electrical Engineering, ICT and Applied Electronics segments.

Reunert Limited will retain its listing on the Johannesburg Stock Exchange (JSE) and its issued share capital will be unaffected by its secondary listing on A2X.

Kevin Brady, CEO of A2X said ‘We are pleased welcome Reunert to A2X today. It will provide their shareholders with the choice of an additional platform on which to transact and to capture the savings offered through our lower fees and narrower spreads.’

“Reunert is a company with a rich history of over 130 years. Such longevity is testament to management’s ability to recognise an opportunity and adapt to the needs of the marketplace.” Brady added

Reunert’s Group Chief Executive Officer, Alan Dickson, stated that a listing on the secondary market will help access new capital and investors, thereby improving the share’s overall liquidity.

“Reunert continually seeks ways to grow and add value for existing shareholders. Buyers on the secondary market will have the benefit of interconnected trades that will both broaden our retail shareholder base and diversify our shareholder portfolios,” remarked Dickson.

Reunert joins other well-known companies with a secondary listing on A2X including Absa, Aspen, BidCorp, Discovery, Investec, Mr Price, Naspers, Shoprite, Woolworths amongst others

The listing brings the number of instruments available for trade on A2X to 171 with a combined market capitalisation of about R10 trillion. A2X has listings from many key sectors, including media, property, mining, banking, retail, FMCG, financial services, insurance, healthcare and telecommunications.

A2X is a licensed stock exchange that provides a secondary listing venue for companies. It is regulated by the Financial Sector Conduct Authority and the Prudential Authority (SARB) in terms of the Financial Markets Act. A2X began trading in October 2017.

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