

Announcement A2X Markets

Barloworld list on A2X

SANDTON, 7 June 2023 – <u>Barloworld</u> will list its shares for trade on <u>A2X</u> today.

With a market cap of over R16 billion, Barloworld will retain its primary listing on the Johannesburg Stock Exchange (JSE) and its issued share capital will remain unaffected by its secondary listing on A2X.

Barloworld is an industrial processing, distribution, and services company with two primary areas of focus: industrial equipment & services and consumer industries, which focuses on food and ingredient solutions.

Barloworld CEO Dominic Sewela said: "At Barloworld, we are continuously looking for new ways to sustain long-term value creation for all of our stakeholders. Our listing on A2X is another example of this as it will give Barloworld shareholders the opportunity to enjoy the benefits offered by trading shares on a second exchange in South Africa through A2X. These benefits include added liquidity, lower exchange fees and narrower spreads."

A2X CEO Kevin Brady said, "Barloworld was founded in 1902 and currently has operations in 16 countries around the world, as well as a proven track record of delivering long-term shareholder value. We look forward to welcoming them to our market."

The listing of Barloworld will bring the number of instruments listed on A2X to 134 with a combined market capitalisation of over R9 trillion.

Barloworld joins other well-known South African companies including AVI, Coronation, Exxaro, Discovery, Growthpoint, Life Healthcare, Implats, Investec, Mr Price, Naspers, Nedbank, Netcare, Pick n Pay, PPC, Remgro, Sanlam, Sasol, Shoprite, Sun International, Standard Bank, WBHO and Woolworths who are also listed on A2X.

A2X is a licensed stock exchange that provides a secondary listing venue for companies. It is regulated by the Financial Sector Conduct Authority and the Prudential Authority (SARB) in terms of the Financial Markets Act.

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