

## Announcement A2X Markets

## Merafe Resources to list on A2X

SANDTON, 13 June 2023 – <u>Merafe Resources Limited (Merafe)</u> has been approved for a secondary listing on A2X and it will list its shares for trade on <u>A2X</u> from 21 June 2023.

Merafe will retain its primary listing on the Johannesburg Stock Exchange (JSE) and its issued share capital will remain unaffected by its secondary listing on A2X.

Merafe Resources Ltd (Merafe) is a mining company that focuses on the production of ferrochrome. It carries out the chrome mining and the beneficiation of chrome ore into ferrochrome.

A2X CEO Kevin Brady said, "We are delighted to be welcoming Merafe Resources to our market next week. By listing on A2X, Merafe shareholders will now have a choice of venue on which to transact their shares and the opportunity to source additional liquidity and capture the benefits of narrower spreads and lower exchange fees."

The listing of Merafe will bring the number of instruments listed on A2X to 135 with a combined market capitalisation of about R9 trillion.

A2X is a licensed stock exchange that provides a secondary listing venue for companies. It is regulated by the Financial Sector Conduct Authority and the Prudential Authority (SARB) in terms of the Financial Markets Act.

Ends