



A2X Markets and Altvest Capital Announcement

Altvest secondary lists Bambanani and Umganu on A2X

19 April 2023 Disruptive alternative investment platform Altvest Capital (Altvest) are secondary listing two new companies from the Cape Town Stock Exchange (CTSE) for trade on A2X.Markets today.

Altvest Umganu (Umganu Lodge) and Altvest Bambanani (Bambanani) are respectively listing their Class A and B preferred ordinary shares on A2X.

Companies listed on the CTSE are able to secondary list their shares on A2X and access both the retail and wholesale markets in South Africa.

Bambanani and Umganu Lodge retain their listings on the Cape Town Stock Exchange and their issued share capital will be unaffected by their secondary listings on A2X. The CTSE will continue to perform the role of primary regulator in respect of both Bambanani and Umganu and their listings.

Bambanani is a restaurant concept that seamlessly incorporates the sophistication of a boutique eatery with the freedom of family fun time and allows the full spectrum of generations to eat, play, learn and have fun together in a beautiful, designer space.

Umganu Lodge is an idyllic retreat built on the banks of the magnificent Sabie River, providing uninterrupted vistas of the world-renowned Kruger National Park.

Altvest director Warren Wheatley said, "A secondary listing on A2X gives wholesale investors access to both Bambanani and Umganu and the opportunity to invest in these exciting businesses"

Kevin Brady, CEO of A2X Markets commented, "We welcome Umganu and Bambanani to A2X and are pleased they selected A2X as the platform of choice to access the institutional investor market. Umganu and Bambanani bring the total number of cross-listings from the Cape Town Stock exchange to four."

A2X has listings from many key sectors, including media, property, technology, mining, banking, retail, FMCG, financial services, insurance, healthcare, telecommunications and agriculture.

A2X is a licensed stock exchange that provides a secondary listing venue for companies. It is regulated by the Financial Sector Conduct Authority and the Prudential Authority (SARB) in terms of the Financial Markets Act. A2X began trading in October 2017.

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