

Media release

A2X Markets and Fortress Real Estate Investments Limited

Fortress Real Estate to list on A2X

SANDTON, 9 March 2023: [Fortress Real Estate Investments Limited](#) has been approved for a secondary listing on [A2X Markets](#) (A2X). Fortress Real Estate joins property companies NEPI Rockcastle, GrowthPoint Properties, Equites Property Fund, Fairvest Limited, SA Corporate Real Estate, MAS, Stor-Age, Hyprop and Balwin Properties with a listing on A2X.

Fortress Real Estate A and B shares will be available for trade on A2X from Thursday 16 March 2023.

With a market cap of approximately R16 billion, Fortress Real Estate will retain its primary listing on the Johannesburg Stock Exchange (JSE) and its issued share capital will be unaffected by its secondary listings on A2X.

Fortress Real Estate is a specialist in the logistics and retail property sectors with an established in-house development track record. The business focuses on developing and letting premium-grade logistics real estate in South Africa and central and eastern Europe. In addition, it manages a convenience and commuter-oriented retail portfolio which comprises 51 shopping centres.

Steven Brown, CEO of Fortress Real Estate said, “The team at Fortress Real Estate are committed to finding ways to increase value for our shareholders. Our listing on A2X not only provides our shareholders with the choice of an additional platform on which to transact Fortress Real Estate shares but also the opportunity to capture savings through A2X’s lower exchange fees and narrower spreads.”

A2X CEO Kevin Brady added that, “Fortress Real Estate provides property investors with a variety of choice in premium logistics and retail properties and will now be bringing choice, additional liquidity and potential savings to their shareholders too. We welcome Fortress Real Estate to the A2X platform and we will have 60% of the property index stocks as measured by market cap.”

JSE Top40 Index constituents, Absa, AngloGold Ashanti, Aspen Pharmacare, Discovery, Exxaro Resources, Growthpoint Properties, Impala Platinum, Investec Ltd and Plc, Mr Price Group, Naspers, Nedbank Group, Prosus, Remgro, Sanlam, Sasol, Standard Bank and Woolworths are also listed on the exchange.

The listings of both Fortress Real Estate A and Fortress Real Estate B shares will bring the number of instruments available for trade on A2X to 102 with a combined market capitalisation of around R6.6 trillion.

A2X is a licensed stock exchange that provides a secondary listing venue for companies. It is regulated by the Financial Sector Conduct Authority and the Prudential Authority (SARB) in terms of the Financial Markets Act.

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