



Media release

A2X Markets and Oceana Group Limited

Oceana to list on A2X in South Africa

CAPE TOWN, 27 March 2023: [Oceana Group Limited](#) has been approved for a secondary listing on [A2X Markets](#) in South Africa with its shares being available for trade on A2X from Monday 3 April 2023.

Oceana is Africa's largest fish protein company and ranks amongst the most empowered companies listed on the Johannesburg Stock Exchange (JSE), consistently achieving Level 1 B-BBEE status for the past five years.

Oceana CFO, Zaf Mahomed, said: "From an investment perspective, Oceana realised the advantages of listing shares on the JSE 75-years ago, which has resulted in considerable growth. The A2X listing presents another opportunity to provide additional value to our shareholders. Our listing on A2X will offer our investors the opportunity to experience the benefits created through the platform's lower exchange fees, narrower spreads and added liquidity when they transact in Oceana's shares."

Oceana, with a market cap of approximately R9 billion will retain its primary listing on the JSE and its issued share capital will be unaffected by its secondary listing on A2X.

A2X CEO Kevin Brady added: "We look forward to welcoming Oceana to our market next week. Oceana is a company with a rich history spanning over 100 years. Its ability to adapt and identify opportunities has contributed to this longevity and taking the opportunity to list on A2X will benefit both Oceana and its shareholders."

According to Brady, the JSE Top40 Index constituents listed on the exchange include, Absa, AngloGold Ashanti, Aspen Pharmacare, Discovery, Exxaro Resources, Growthpoint Properties, Impala Platinum, Investec Ltd and Plc, Mr Price Group, Naspers, Nedbank Group, Prosus, Remgro, Sanlam, Sasol, Standard Bank and Woolworths.

"The Oceana listing brings the number of instruments available for trade on A2X to 108 with a combined market capitalisation of around R6.7 trillion," adds Brady.

A2X is a licensed stock exchange that provides a secondary listing venue for companies. It is regulated by the Financial Sector Conduct Authority and the Prudential Authority (SARB) in terms of the Financial Markets Act.

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