

| Description | Type | ZAR (ex-VAT) | Basis Points (bps) of R Value* (ex-VAT) | Comment |
|--|---------------------|--------------|---|--|
| Membership Fees | | | | |
| Membership Application | Fee Per Application | Nil | | |
| Membership Fees | Monthly/Annually | Nil | | |
| On-book Trades | | | | |
| Transaction Fee - passive | Per each trade leg | | 0.20 | Passive fee will attract 100% discount |
| Transaction Fee - aggressor | Per each trade leg | | 0.40 | |
| Subject to ceiling limit | Per each trade leg | R392.88 | | |
| Off-book Trades | | | | |
| Large in Scale (LS) | Per each trade leg | | 0.30 | |
| Negotiated Benchmark Cross (NC) | Per each trade leg | | 0.30 | |
| Subject to ceiling limit | Per each trade leg | R392.88 | | |
| Equity Clearing & Settlement Fees | | | | |
| Equity Clearing Fee | Per each trade leg | | 0.29 | |
| Subject to ceiling limit | Per each trade leg | R170.44 | | |
| SWIFT Fees | | | | |
| - Subscription Fee | Monthly | R712.76 | | Settlement order to Strate |
| - Charge per message | Per message | R1.22 | | Status intimation from Strate |
| Swift MT 515 | Per message | R0.31 | | MT 515 |
| Data to DigitBroker | Per contract note | R0.31 | | |
| Settlement Order Cancellation Fee | Per message | R5.36 | | |
| McCRAS Fee | Per each trade leg | | 0.15 | Minimum R10,000 |
| Investor Protection Levy | | | | |
| Gross value of each trade leg | Per each trade leg | | 0.029 | |
| Market Data Fees | | | | |
| Market Data Fees | | Nil | Nil | |
| Co-location Fees | | | | |
| Hosting & Power (2.2kW) | Monthly | R20,000 ** | | |
| 10GB Cross-connect | Monthly | R15,000 | | Pricing phased in over 12 months to 31 Dec |
| Conformance Testing | | | | |
| Conformance Testing | Ad hoc | Nil | Nil | |

* 1 bps = 0.01% or 0.0001

** Indicative rate only. To be agreed directly with Teraco