STOR-AGE PROPERTY REIT LIMITED ANNOUNCES SECONDARY LISTING ON A2X

Stor-Age Property REIT Limited, South Africa's leading and largest self storage property fund, has been approved for a secondary listing on A2X Markets. Its shares will be available for trade on A2X from 27 September 2022.

Stor-Age, with a market cap of approximately R6.5 billion, retains its listing on the JSE and its issued share capital will be unaffected by its secondary listing on A2X. There is no cost, risk, or additional regulatory compliance for Stor-Age as a result of its secondary listing.

Stor-Age joins a variety of other real estate investment trusts with a secondary listing on A2X, namely GrowthPoint, Equites Property Fund, Fairvest, NEPI Rockcastle, SA Corporate Real Estate and, most recently, MAS PLC.

Stor-Age CEO Gavin Lucas said, "Our secondary listing on A2X complements our primary listing on the JSE, providing our shareholders with the benefit of an additional platform on which to trade the Company's shares, added liquidity, narrower spreads and lower exchange fees."

The listing will bring the number of instruments available for trade on A2X to 72, with a combined market capitalisation of approximately R5.3 trillion.

A2X CEO Kevin Brady said, "We welcome the leading and largest self storage property fund in South Africa to our market next week. We look forward to demonstrating the benefits that a listing on A2X will bring to Stor-Age investors. These include cost savings, added liquidity and the opportunity to attract new investors."

A2X boasts listings from many other key sectors, including media, mining, banking, retail, FMCG, financial services, insurance, healthcare and telecommunications.

A2X is a licensed stock exchange that provides a secondary listing venue for companies. It is regulated by the Financial Sector Conduct Authority and the Prudential Authority (SARB) in terms of the Financial Markets Act.

The Stor-Age share price closed yesterday at R6.49 billion

Ends.