

Description	Type	ZAR (ex-VAT)	Basis Points (bps) of R Value* (ex-VAT)	Comment
Membership Fees				
Membership Application	Fee Per Application	Nil		
Membership Fees	Monthly/Annually	Nil		
On-book Trades				
Transaction Fee - passive	Per each trade leg		0.20	Passive fee will attract 100% discount
Transaction Fee - aggressor	Per each trade leg		0.40	
Subject to ceiling limit	Per each trade leg	R 372.40		
Off-book Trades				
Large in Scale (LS)	Per each trade leg		0.30	
Negotiated Benchmark Cross (NC)	Per each trade leg		0.30	
Subject to ceiling limit	Per each trade leg	R372.40		
Equity Clearing & Settlement Fees				
Equity Clearing Fee	Per each trade leg		0.29	
Subject to ceiling limit	Per each trade leg	R 161.55		
SWIFT Fees				
- Subscription Fee	Monthly	R 675.60		Settlement order to Strate
- Charge per message	Per message	R 1.16		Status intimation from Strate
Swift MT 515	Per message	R 0.31		MT 515
Data to DigitBroker	Per contract note	R 0.31		
Settlement Order Cancellation Fee	Per message	R 5.25		
McCRAS Fee	Per each trade leg		0.15	Minimum R10,000
Investor Protection Levy				
Gross value of each trade leg	Per each trade leg		0.02	
Market Data Fees				
Market Data Fees		Nil	Nil	
Co-location Fees				
Hosting & Power (2.2kW)	Monthly	R 20,000 **		
10GB Cross-connect	Monthly	R 15,000		Pricing phased in over 12 months to 31 Dec
Conformance Testing				
Conformance Testing	Ad hoc	Nil	Nil	

* 1 bps = 0.01% or 0.0001

** Indicative rate only. To be agreed directly with Teraco

➤ For more information please visit www.a2x.co.za or contact us on:
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