

A2X Markets and Pan African Resources plc

Gold producer, Pan African Resources lists on A2X

Monday, 13 December 2021: Gold producer [Pan African Resources plc](#) (Pan African) shares become available for trade on A2X today.

Pan African will retain its primary listings on the Alternative Investment Market (AIM) of the London Stock Exchange and on the Johannesburg Stock Exchange (JSE) and its Level-1 ADR programme in the United States (ADR). Its issued share capital will be unaffected by the secondary listing on A2X and its ordinary shares are available to be traded on the AIM, JSE, its ADR programme and now also on A2X.

Pan African is a mid-tier African-focused gold producer with current production capacity of approximately 200,000 oz of gold per annum. The company owns and operates a portfolio of quality, high-margin operations and projects in South Africa.

Pan African CEO, Cobus Loots commented, “Pan African has a track record of pursuing innovation and new technologies to generate efficiencies, compelling returns and long-term performance, and our listing on A2X is another example of this. Our investors will now enjoy the benefits offered by A2X, including added liquidity, lower exchange fees and narrower spreads.”

Kevin Brady, CEO of A2X Markets said, “We welcome Pan African to A2X today. We will help them increase value for shareholders through lower exchange fees and price improvement as well as provide their investors with more choice in trading venues.”

Pan African joins mining companies Exxaro, Tharisa and African Rainbow Minerals, which are already listed on A2X. This listing will boost A2X’s combined market capitalisation to about R5 trillion.

A2X has listings from many key sectors, including mining, media, property, technology, agriculture, banking, retail, FMCG, financial services, insurance, healthcare and telecommunications.

A2X is a licensed stock exchange that provides a secondary listing venue for companies. It is regulated by the Financial Sector Conduct Authority and the Prudential Authority (SARB) in terms of the Financial Markets Act.

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