



A2X Markets and Capital Appreciation Media Release

Capital Appreciation to list on A2X

10 December 2020: South African FinTech group [Capital Appreciation Limited](#) (Capprec) has been approved for a secondary listing on [A2X Markets](#).

Its shares will be available for trade on A2X from 18 December 2020. Capital Appreciation will retain its primary listing on the Johannesburg Stock Exchange (JSE) and its issued share capital will be unaffected by its secondary listing on A2X.

Capprec is a financial technology company with proprietary and licensed platforms, solutions, products and applications targeted at the B2B market. CAPPREC's client base includes all major banking institutions in South Africa, as well as many niche banks, large financial services institutions and other financial services companies. In recent times, the Company has also successfully diversified into the Retail, Telecoms and Healthcare sectors. Capital Appreciation has a market capitalisation of R1.5 billion.

Capprec joint CEO, Bradley Sacks said, "By bringing cutting-edge FinTech to our clients, we give them the opportunity to improve efficiency, reduce cost and enhance customer experience. Our secondary listing on A2X extends this principal to our shareholders by providing them with the choice of transacting on an alternative platform, that through the use of the latest high-performance technology offers efficiency gains in the form of lower exchange fees and price improvement. This ultimately gives our transacting shareholders the opportunity to save money and supports the growth and development of the South African market".

A2X CEO, Kevin Brady said, "We are delighted to have a FinTech company of Capital Appreciation's standing join our platform and we look forward to demonstrating the benefits that a secondary listing on A2X will bring to both Capital Appreciation and its investors."

Capital Appreciation joins other well-known companies on A2X including, Naspers, Standard Bank, Sanlam, Sasol, Aspen Pharmacare, Exxaro, AVI, Mr Price and Famous Brands. The listing next week will bring the number of securities available for trade on A2X to 39 with a combined market capitalisation of more than R2.2 trillion. A2X has listings from many key sectors, including media, property, mining, banking, retail, FMCG, financial services, insurance, healthcare and telecommunications.

A2X is a licensed stock exchange which provides a secondary listing venue for companies. It is regulated by the Financial Sector Conduct Authority and the Prudential Authority (SARB) in terms of the Financial Markets Act. A2X began trading in October 2017 and has eight approved brokers, including five of the top six largest brokers as measured by value traded.

ENDS