



A2X Announcement

A2X Post Trade Solution - MeCRAS

3 June 2020: Since the introduction of competition almost three years ago, one of the major challenges that brokers have faced is that their infrastructure was geared for a single exchange environment.

After much engagement with our brokers, A2X in partnership with a leading local tech company, MCI Consultants, have created a post trade system called Member Client Record and Allocation System (MeCRAS).

“The post trade environment has been a significant challenge for brokers wanting to trade across-markets and get the best deal for their clients. We are pleased to be partnering with leading technology company, MCI to help lower the barriers to entry and help our brokers achieve best execution and clear their trades in a seamless, automated manner” said Brett Kotze, Head of Post Trade at A2X.

MeCRAS allows A2X brokers to undertake agency trades on behalf of their clients and easily manage the deal allocation and settlement process. The system facilitates integration between the brokers’ downstream systems allowing for seamless end to end processing. MeCRAS is also hosted by A2X which means technical integration into the brokers infrastructure is simple.

The MeCRAS system is now live and is being rolled out to some brokers.

“We feel privileged to be a partner of this ground-breaking initiative and the opportunity to collaborate with A2X in the delivery of the MeCRAS solution. We are excited to deliver some new technology into the often-overlooked back-office, to streamline and automate many of their processes which have been further complicated by the multi-exchange environment.” commented Jan Rabbets, Business Partner at MCI.

More information on MeCRAS is available [here](#) If you would like to arrange a demo or require further detail, please contact Brett Kotze on brett.kotze@a2x.co.za

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