



**A2X Markets and Hudaco Industries Limited
Media release**

Hudaco to list on A2X

Tuesday, 28 April 2020: [Hudaco Industries Ltd](#) (share code: HDC), has been approved for a secondary listing on [A2X Markets](#) and will list on Tuesday, 5 May 2020.

Hudaco specialises in the importation and distribution of high quality branded automotive, industrial and electronic consumable products. Hudaco retains its listing on the JSE and its issued share capital will be unaffected by its listing on A2X.

Kevin Brady, A2X CEO said, “We are pleased to welcome Hudaco to A2X. Hudaco is a company with a remarkable 125-year history. Such longevity isn’t easily achieved and its listing on A2X is testament to management’s ability to recognise opportunity and adapt to the needs of the marketplace.”

The addition of Hudaco to the A2X board will bring the number of securities available for trade on A2X to 37 with a combined market capitalisation of around R2 trillion. These companies include Top40 constituents, Aspen, Growthpoint, Mr Price, Naspers, NEPI Rockcastle, Standard Bank, Sanlam and Sasol.

“A secondary listing complements a company’s primary listing and comes with no cost, risk or additional regulatory requirements. We believe that every company should be considering a secondary listing.” adds Brady

A2X boasts listings from all key sectors, including media, mining, banking, retail, FMCG, financial services, insurance, healthcare and telecommunications. In addition, A2X has also attracted listings in exchange traded products including two of Investec’s exchange traded notes as well as three Absa exchange traded funds.

A2X is a licensed stock exchange which provides a secondary listing venue for companies. It is regulated by the Financial Sector Conduct Authority and the Prudential Authority (within SARB) in terms of the Financial Markets Act. A2X began trading in October 2017 and has nine approved brokers, including five of the top six largest brokers as measured by value traded.

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