



**A2X Markets**  
**Media release**

**Aspen to secondary list on A2X**

*Monday, 25 March 2019:* Leading specialty and branded multinational pharmaceutical company, [Aspen Pharmacare Holdings Ltd](#) (share code: APN) has been approved for a secondary listing on [A2X Markets](#) and will list on 1 April 2019.

Aspen will retain its primary listing on the JSE and its issued share capital will be unaffected by its secondary listing on A2X. Aspen shares will become available to be traded on both the JSE and A2X from the date of listing.

Aspen is a leading global player in specialty, branded and generic pharmaceuticals with an extensive basket of products that provide treatment for a broad spectrum of acute and chronic conditions experienced through all stages of life. Aspen employs more than 10 000 people and has a strong presence in both emerging and developed countries with 70 established business operations in 56 countries.

Stephen Saad, Aspen Group Chief Executive said, “We continually strive to identify ways to increase value for our shareholders and the complementary A2X listing offers investors trading benefits while simultaneously providing the prospect of increasing our shareholder base. We will retain our primary listing on the Johannesburg Stock Exchange and our issued share capital will be unaffected by the secondary listing.”

A2X CEO, Kevin Brady commented, “A2X is thrilled to have South Africa’s largest pharmaceutical company on board. No doubt that Aspen will reap the benefits of a secondary listing, including the opportunity to attract potential new investors through A2X’s lower-cost trading structure and broadening their shareholder base.”

Aspen’s listing will bring the number of companies available for trade on A2X to 18 with a combined market capitalisation of over R2.1 trillion. A2X boasts listings from many key sectors, including media, mining, banking, property, FMCG, financial services, insurance and telecommunications.

A2X is a licensed stock exchange which provides a secondary listing venue for companies. It is regulated by the Financial Sector Conduct Authority and the Prudential Authority (SARB) in terms of the Financial Markets Act. A2X began trading in October 2017 and has nine approved brokers that account for about 50% of market activity.

ENDS