



A2X Markets and Tharisa plc
Joint media release

Tharisa plc, integrated PGM and chrome co-producer, 17th listing on A2X

Wednesday, 30 January 2018: [Tharisa plc](#) (share code: THA) with a market cap of R5.1 billion has been approved for a secondary listing on [A2X Markets](#) and will list on Wednesday, 6 February 2019.

Tharisa's primary listing is on the Johannesburg Stock Exchange (JSE) and it has a secondary standard listing on the main board of the London Stock Exchange (LSE). Its issued share capital will be unaffected by the secondary listing on A2X.

Commenting on the listing, Tharisa CEO Phoevos Pouroulis said, "The secondary listing on A2X is an opportunity to improve liquidity and attract new investors through the lower trading costs offered by the A2X trading platform. There are no additional regulatory requirements or ongoing obligations. Listing on A2X will complement Tharisa's existing listings on the JSE and LSE by providing investors with a choice of exchange on which to transact."

A2X CEO, Kevin Brady commented, "Tharisa's mission is to maximise shareholder returns through innovative exploitation of mineral resources in a responsible manner. A secondary listing on A2X is another way to add value for its shareholders. Not only does it provide an alternative venue on which to transact, but the low fee structure drives significant savings for the end investor as it creates a better quality market by narrowing spreads and attracting new liquidity."

Tharisa's listing will bring the number of companies available for trade on A2X to 17 with a combined market capitalisation of over R2 trillion. A2X boasts listings from many of the key sectors, including mining, banking, property, FMCG, financial services, insurance and telecommunications.

A2X is a licensed stock exchange which provides a secondary listing venue for companies. It is regulated by the Financial Sector Conduct Authority and the Prudential Authority (SARB) in terms of the Financial Markets Act. A2X began trading in October 2017 and has nine approved brokers that account for about 50% of market activity.

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