A2X MARKETS

A2X PRICE LIST

OCT 2017 TO DEC 2018

Description	Type	ZAR (ex-VAT)	Basis Points (bps) of R Value* (ex-VAT)	Comment
Membership Fees				
Membership Application	Fee Per Application	Nil		
Membership Fees	Monthly/Annually	Nil		
Equity Trading Transaction Fees				
Transaction Fee - passive	Per each trade leg		0.20	Passive fee will attract 100% discount
Transaction Fee - aggressor	Per each trade leg		0.40	
Subject to ceiling limit	Per each trade leg	R 355.00		
Equity Clearing & Settlement Fees				
Equity Clearing Fee	Per each trade leg		0.29	
Subject to ceiling limit	Per each trade leg	R 154.00		
SWIFT Fees				Settlement order to Strate
- Subscription Fee	Monthly	R 644.04		Status intimation from Strate
- Charge per message	Per message	R 1.11		MT 515
Swift MT 515	Per message	R 0.30		
Settlement Order Cancellation Fee	Per contract note	R 5.00		
Investor Protection Levy				
Gross value of each trade leg	Per each trade leg		0.002	
Market Data Fees				
Market Data Fees		Nil	Nil	
Co-location Fees				
Hosting & Power (2.2kW)	Monthly	R 20,000 **		
10GB Cross-connect	Monthly	R 15,000		Pricing phased in over 12 months to 31 Dec
Conformance Testing				
Conformance Testing	Ad hoc	Nil	Nil	

* 1 bps = 0.01% or 0.0001

** Indicative rate only. To be agreed directly with Teraco

For more information please visit www.a2x.co.za or contact us on:
E member-applications@a2x.co.za **T** +27 11 722 7584

6A Sandown Valley Crescent, Sandown, 2196. PO Box 781763, Sandton, Johannesburg 2196
A2X Markets is an exchange licensed in terms of the Financial Markets Act, 2012