

Description	Type	ZAR (ex-VAT)	Basis Points (bps) of R Value* (ex-VAT)	Comment
Membership Fees				
Membership Application Fee	Per Application	Nil		
Membership Fees	Monthly/Annually	Nil		
Equity Trading Transaction Fees				
Transaction Fee - passive	Per each trade leg		0.20	Passive fee will attract 100% discount until 1 October 2018
Transaction Fee - aggressor	Per each trade leg		0.40	
Subject to ceiling limit	Per each trade leg	R 355.00		
Equity Clearing & Settlement Fees				
Equity Clearing Fee	Per trade		0.29	
Subject to ceiling limit	Per each trade leg	R 154.00		
SWIFT Fees				
- Subscription Fee	Monthly	R644.04		Settlement order to Strate Status intimation from Strate
- Charge per message	Per message	R1.11		MT 515
Swift MT 515	Per message	R0.30		
Settlement Order Cancellation Fee	Per contract note	R 5.00		
Investor Protection Levy				
Gross value of each trade leg **	Per each trade leg		0.002	
Market Data Fees				
Market Data Fees		Nil	Nil	
Collection Fees				
Hosting & Power (2.2kW)		Monthly	R20,000 ***	
10GB Cross-connect		Monthly	R15,000	Pricing phased in over 12 months to 8 October 2018
Conformance Testing				
Conformance Testing	Ad hoc	Nil	Nil	

* 1 bps = 0.01% or 0.0001

** 0.02 bps = 0.0002% or 0.000002

*** Indicative rate only. To be agreed directly with Teraco